

News Summary and Index

NY Times

TUESDAY, FEBRUARY 11, 1975

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The Major Events of the Day

International

Secretary of State Kissinger began talks with Israeli leaders shortly after his arrival in Jerusalem yesterday in an effort to reconcile differing Egyptian and Israeli views on achieving a new interim agreement in Sinai. Mr. Kissinger told reporters who accompanied him on his flight from Washington that he had not received any formal proposals from Israel or Egypt on a new agreement, but had received "ideas" from both sides. [Page 1, Column 8.]

National

President Ford charged those who oppose his plan to conserve energy by taxing oil imports are taking a "reckless gamble" with the American economy. He made the statement in a speech at an energy conference sponsored by the Chamber of Commerce in Houston, Texas, attended by leading oil and gas producers. Mr. Ford also renewed his attack on Congress for its response to his economic and energy policies. [1:1-2.]

Key Senate Democrats have worked out an arrangement that they hope will block a possible filibuster against a bill that would stop President Ford from raising import fees on oil. Under the agreement, the Senate would be assured of a chance to vote on a bill that would revoke the \$1-a-barrel import fee imposed by the President and keep him from making any other changes in oil import fees for 90 days. Democrats who oppose the fee want to work out their own oil program. [1:3.]

The New York Stock Exchange, signaling what may be change in the financial prospects of the ailing brokerage industry, reported that most of its member firms recorded a strong profit increase during the final quarter of 1974 and finished the year solidly in the black. The surprise improvement, covering the results of 425 exchange members was attributed largely to two increases in commission rates granted stockbrokers since September, 1973. [1:5-6.]

The South, once the national pacesetter for economic growth, appears to have been hit harder than any other region by the recession. The Federal Reserve Bank of Atlanta predicts that economic recovery, once it begins, will take longer in the South than elsewhere, and it puts a large part of the blame for the region's decline on an unusually large construction industry. [1:1-2.]

Metropolitan

An investigation of alleged secret ownership of nursing homes, a violation of the Medicaid code that has been reported to be widespread in the industry, has been started by the State Health Department. Meanwhile, the special grand jury on nursing-home abuses here held its first session and heard two witnesses. [1:7.]

The rate of felony cases dismissed or plea bargained in Criminal Court increased markedly over the last year, rising from 73 per cent of the cases in 1973 to 80 per cent in 1974, according to statistics from the Police Department and the city's five District Attorneys. Of a citywide total of 101,748 felony arrests last year, 81,351 were disposed of in the lower court. [1:5-6.]

In the latest development in a growing controversy over the use of the outer continental shelf, Nassau and Suffolk Counties and five Long Island towns filed suit in Federal Court in Brooklyn to block the Government's proposal to sell or lease 10-million acres of offshore lands to oil companies this year. One of the allegations made by Long Island officials is that the sale or lease would violate the National Environmental Protection Act. [1:4.]

Arnold Constable, the city's oldest specialty store, will close late next month after 150 years of existence, including 50 years on Fifth Avenue. Increasing expenses and the need to spend a "large sum" on modernization led to the decision to close, the company's president said. The company will now concentrate on its NoName apparel stores in suburban shopping centers. [1:5-7.]

Breaking into a Department of Finance safe at 42 Franklin Street in lower Manhattan over the weekend, thieves stole about \$120,000 in nickels, dimes and quarters, a two-day take, from the city's parking meters in all five boroughs. They hauled away their loot—contained in 65 money sacks and weighing a total of three tons—in three armored trucks they stole from the department's garage. [1:8.]

Judge Bruce McM. Wright, who was transferred last month to Civil Court, sued to be reassigned to Criminal Court. He had been involved in a series of controversies arising from his practice of setting low bail. He also demanded \$500,000 in damages and requested that disciplinary hearings against him be halted. [4:1-3.]

The Other News

International

Oil nations not reciprocating India's support. Page 2

Opposition party in Pakistan is banned. Page 2

Five bombings precede truce in Northern Ireland. Page 3

Jewish banks in London split on Arab boycott. Page 3

East Germans order cut in official car use. Page 3

Israeli rightists critical of Kissinger goals. Page 5

Iraq said to seek Arab support against Iran. Page 7

Rhodesia leaders to try again for accord. Page 8

Portuguese elections scheduled for April 12. Page 8

Heavy fighting resumes in Entebbe. Page 9

Annual evacuation of Phnom Penh begins early. Page 10

Opposition assails Thien on eve of Tet. Page 11

Caterer in poisoning case kills himself. Page 14

Tokyo delays ratification of nuclear-spread pact. Page 15

U.S.-Soviet talks on nuclear tests resume. Page 15

2,000 Soviet Jews in Rome await U.S. visa. Page 16

Notes on China: Whither ideology? Page 16

Government and Politics

Stennis questions rising costs of B-1. Page 12

U.S.-backed study urges check on oil companies. Page 20

Ex-officials defend Social Security System. Page 23

Top ex-C.I.A. aides heard by inquiry. Page 40

State Senate backs local veto on OTB parlors. Page 46

Energy

OPEC experts appear to favor oil-price freeze. Page 59

General

Texas is investigating Bell's phone rates. Page 28

Road closing and parking lot barred in capital. Page 28

Quotation of the Day
"Gasoline rationing is one of the poorest answers I can imagine."—President Ford. [26:3.]

Gainsborough art theft suspect freed. Page 41

State to close 12 nursing schools. Page 41

Industry and Labor

19,000 are now out in McDonnell strike. Page 40

Health and Science

Soviet astronauts visit the Apollo spacecraft. Page 17

Auditory hallucinations in deaf not psychiatric. Page 18

New technique developed for sterilization. Page 19

Amusements and the Arts

Esther Fuente-Wajman performs at piano. Page 30

Aldo Ciccolini gives a piano recital. Page 30

Donal Henahan appraises Wagner's "Ring." Page 31

"Wedding in Shtetl" opens at the Eden. Page 31

Tinkering again with "Don Quixote." Page 32

Gross show sparks museum in Purchase. Page 32

Chrysler Museum acquires a rare La Tour. Page 32

"Bitches and Sad Ladies," 36 stories, reviewed. Page 43

Teen-age alcoholism subject of "Sarah T." Page 70

F.C.C. head lauds TV on "family" hours. Page 71

Going Out Guide

Family/Style

Screens can be a solution to problem rooms. Page 44

Coffee buffs should be aware of labeling. Page 44

Galanos fashions for spring are shown. Page 44

Obituaries

Mendel N. Fisher, active in Zionist fund. Page 40

Business and Financial

Stock prices decline as trading slows. Page 55

Common Market in accord on tariff goals. Page 55

Prices decline for U.S. agency issues. Page 55

Advertising News 63

Grains 57

Amer. Exchange 64

Market Averages 56

Bond Sales 60

Market Place 55

Business Briefs 61

Money 55

Business Records 65

Mutual Funds 54

Commodities 57

N.Y. Stock Exch. 56

Dividends 57

Out-of-Town 64

Foreign Exchange 64

Over-the-Counter 54

Sports

Team success could shorten Mosley's penalty. Page 48

People in Sports: Judy Johnson elected to Hall. Page 48

All to donate fight purses to minorities. Page 49

Spot On, wire fox terrier, wins best of breed. Page 49

Russell's stunning of award sirs speculation. Page 49

Kodes advances in national indoor tennis. Page 49

Four Dyce brothers to run in relay here. Page 49

Points not true guide for N.H.L. playoff. Page 51

Trainer finds success with New Zealand horses. Page 52

Wood, Field and Stream: Fish fight back. Page 53

Notes on People

Page 45

Editorials and Comment

Page 38

Editorials and Letters. Page 38

Tom Wilcker on making taxes more equitable. Page 39

Russell Baker: Of monstrous and baty doings. Page 39

A. H. Raskin: A new recipe for economic pie. Page 39

Frank Press discusses earthquake prediction. Page 39

CORRECTION

Page 55

An article in The New York Times yesterday stated incorrectly that Bayer, A. G., the West German chemical concern, is organized in the United States under the Baychem Corporation, based in New York. Bayer's chief affiliate in this country is the Mobyay Chemical Corporation of Pittsburgh.