

The Major Events of the Day

International

Secretary Kissinger said at a Washington news conference that he now believed a formula could be found to reconcile Israel's desire for progress toward peace with Egypt's insistence that additional Sinai territory be returned. But he cautioned that his next Middle East trip would be exploratory, not to settle anything or generate shuttle diplomacy. [Page 1, Column 4.]

President Valery Giscard d'Estaing of France has ordered that all Presidential invitations to holders of French titles of nobility be addressed simply to "Monsieur," "Madame" or "Mademoiselle." The only exception will be for the Count of Paris and the Prince Napoleon as heirs of the Bourbon monarchy and Napoleonic empire. [1:3-6.]

France adopted a 10-year energy plan aimed at cutting over-all dependence on imported fuel to 55 to 60 per cent of consumption. It would limit reliance on any one exporting country to 15 per cent of consumption. The goal set by the National Planning Council, projects a sharp cutback in the growth of consumption. France imported 76 per cent of her energy supplies in 1973. [1:7.]

The Iranian Government is planning a two-square-mile development in Teheran that is intended to make the capital a major world city. The cost is expected to be \$3-to-5-billion. The senior partner in Lewelyn-Davis International, an architectural firm based in London, said the firm signed a contract to start the design. Jacques L. Robertson of New York, formerly in the Lindsay administration, will direct it. [1:1-2.]

National

Representative Al Ullman, chairman of the House Ways and Means Committee, said that a special committee of top-ranking members of Congress would seek a compromise plan to reduce oil imports, avoiding a confrontation with the White House. He also introduced an antirecession bill that would give 94 per cent of the individual tax relief to individuals and families with incomes under \$20,000. President Ford's proposal would give 43 per cent to persons with incomes over \$20,000. [1:8.]

Agriculture Department figures to be released this week are expected to show that 17.1 million persons—8 per cent of the country's population—are using its food

stamps to buy their groceries. For the first time, those who earn low salaries or retired became unemployed are said to outnumber persons on welfare in the food stamp program. [1:5-6.]

The Army has successfully tested an artillery shell that can be guided by laser to change course in flight to hit its target. Officials believe it will revolutionize the battlefield role of artillery. With feasibility demonstrated, the Army is starting engineering development and hopes to reach the production stage in a few years. [1:2.]

The Justice Department disclosed in Washington that a Federal grand jury in New York is investigating alleged price-fixing by major sugar refiners during 1974 when prices soared some 400 per cent. [1:7.]

Metropolitan

Almost 37,000 city residents lost their jobs in December, bringing the total to 269,700 and raising the local unemployment rate from 7.4 to 8.5 per cent, the State Department of Labor said. The increase over November was almost three times the national increase in the unemployment rate. Louis L. Levine, the State Industrial Commissioner predicted that January and February figures would be worse. [1:1.]

Governor Carey indicated he would earmark at least some of the proceeds from his proposed 10-cent-a-gallon gasoline tax to help financially pressed local governments when he submits his budget to the Legislature tomorrow. He also said he would propose raising the state income-tax rates for taxpayers with a family income over \$25,000, but he said the increase would not affect them "painfully." [1:2-3.]

Governor Carey is considering the removal of criminal penalties for possession of small amounts of marijuana. He said he might substitute fines or mandatory attendance at health clinics for treatment. He said that panels he had appointed on health and law enforcement were studying the entire question of drug abuse with a view to a major reworking. [1:2-3.]

Monday's stock market rally slipped into low gear. New York Stock Exchange prices opened with substantial gains but gradually slipped back for a net gain of 2.11 points measured by the Dow Jones Industrial average. The volume of 31.76 million shares was second only to Monday's all-time high of 32.1 million. [1:8.]

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Quotation of the Day

"The days of rubber-stamping are over."—Representative Al Ullman, chairman of the House Ways and Means Committee said in commenting on the future of his antirecession tax-cut bill, which he submitted yesterday. [16:2.]

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CORRECTION

A review in The New York Times yesterday incorrectly identified the writer of the script for "The Statesman," a drama presented on CBS-TV. The writer was Edward Adler.