News Summary and Index

NYTimes

SATURDAY, JANUARY 4, 1975 JAN 4

1975

The Major Events of the Day

International

"assurances" had been given to the United states, it was questionable whether the cause of recent Soviet denials that any such policies. He told the 200 guests at the signing ceremony in the White House that bethe fate of the controversial part that would President. Ford signed a wide-ranging trade reform act yesterday, but left uncertain [Page I, Columns 3-4.] trade-benefit clause would be carried out. for assurances of freer Soviet emigration provide trade benefits to Moscow in return

corporations are reportedly shying away from dealings with Israel to avoid the danger of being barred from the enormous market the Arabs are opening to foreigners. [1:2-4.] national pressure on Israel. Western and for stability in the Middle East, but their Japanese financial institutions and industrial vast income is now being used to put intertheir new oil wealth will create a framework Officials in six Arab countries say that

National

last reported in May, 1961, and was last exceeded in August, 1958. Ron Nessen, the White House press secretary, said President a total of 6.5 million persons, was out of work last month. The 7.1 per cent rate was December was at its highest rate in more than 13 years. The Labor Department refew months. [1:8.]
The Federal Reserve Board cut its disrate could reach 8 per cent over the next Ford had heard estimates that the jobless ported that 7.1 per cent of the labor force, Unemployment in the United States in

adopting an easier monetary policy as an anti-recession move. The board said "the action was taken in view of the weakening in economic activity." [1:6-7.] when they are pinched for funds—to $7\frac{1}{4}$ per cent. This was an indication that the Federal Reserve was count rate—the rate at which banks bor-row temporarily from the Federal Reserve

country's basic defense position in the face of inflation. Whether this view will be acby the Administration when the new budget is presented to Congress this month is that budget for the coming fiscal year, an \$11-billion increase over the current defense tration the increase budget. The argument expected to be offered Pentagon officials said that the Adminishad approved a \$95-billion defense is necessary to maintain

> able concern in the Pentagon. [1:5.] Congress, however, is a subject of considercepted by the new Democratic majorities in

ures affecting all gas consumers, including homeowners. Natural gas production from the lower 48 states "has reached its peak Commission said that the outlook for gas supply to date, the staff of the Federal Power and will be declining for the indefinite recommended mandatory conservation measfuture," the report said. [1:3-4.] In its gloomiest report on the natural gas worsened unexpectedly and

Metropolitan

cratic Senators to defeat Jeremiah B. Bloom and all eight of the newly elected leaders in the reform Democratic movement, was chosen as the leader of the Senate Dem-State Senator Manfred Ohrentstein, who represents a constituency on the West Side of Manhattan, and who was one of the early that included liberal Democrats, upstaters, ocrats in Albany. He put together a coalition Senate. [1:1.] of Brooklyn, the senior Democrat in the Demo-

investigating nursing homes in the state owned by Bernard Bergman, who is under investigation for his nursing home operations in New York. He said that his investito him that had come from Assemblyman Andrew J. Stein of New York. [1:2.] gation was begun after the New Jersey Health Commissioner forwarded information William F. Hyland, said that his office was The New Jersey State Attorney General,

he tried to stop a robbery by three masked men at a branch of the Chase Manhattan Bank at 16th Street and Third Avenue. He was shot by one of the robbers, witnesses Michael W. McConnon, a 27-year-old off-duty police officer, was shot and killed when said, when he ran, with gun drawn, to the bank in response to a cry for help, [1:1.]

nounced by Franscontinental. [1:1.] a cutback by the Transcontinental Gas Pipe-New Jersey's Board of Public Utility Com-missioners said that three of the state's pany overcome its second natural-gas short-age in about a month. This was caused by trary and unpredictable" curtailments Power Commission to investigate the announced that he would petition the Federal Jersey company. Meanwhile, Governor Byrne line Corporation, supplier help the South Jersey Natural Gas Comlargest utilities had voluntarily agreed to to the South

The Other News

International

Saigon reports gain in prov-ince battle. Page 6 Israeli and Arab units in clash. Page 2 Kissinger, on force: flect' Ford views. Arabs open talks on Jordan Killing of Cabinet Cambodia Israel considers incentives to shocks India. many Vietnamese. and Palestinians. foreign businesses. reports minister Page 3 killing Page 2 I "re-Page 2 Page 3 Page 2

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sex discrimination, Page 48

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Quotation of the Day

more?"-Manfred Ohrenstein, after he was named as the Democratic leader of the State Senate. [28:1.] "You mean I won't have to spell out my name any

Igor Kipnis in debut with Philharmonic. Page 11 Vatican denies missionary Amusements and the Arts Religion Lefkowitz denies action Willowbrook official reports aim in guidelines. Page 5 behalf of Bergman. Page 46 improvements.

Ford vetoes milk price-sup-nort bill. Page 15 Fumes bar Labor Department move. Page 10 Page 8 Page 9 It was a good year for books Manhattan Cable drops spon-sored programs. Page 47 Families enjoy cold of north-Two books on coming bicentennial reviewed. Page 21 Family/Style Going Out Guide Art deco of Columbia sells a Rembrandt India sets up agency to aid Film unit told to cut Rostow

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rehabilitate left side. Page 24 A movie nostalgia cutout book is offered. Page 14

ern Minnesota.

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U.S. specialists see oil-price

Employes' funds to invest in Citibank raises prime rate to

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101/4 % from 10%. Page 29

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Market pushes up as Dow climbs 2.50. Page 29 Business and Financial

understand why authors receive knighthoods." Mr. Woderefuse knighthoods." house's comment was: "I don't understand why authors Times Thursday it was re-ported erroneously that Mr. Wodehouse had said: "I don't In an article on P. G. Wode-The New York