

News Summary and Index

NYTimes WEDNESDAY, DECEMBER 11, 1974 DEC 11 1974

The Major Events of the Day

International

Reports that the Persian Gulf oil-producing states would stop taking the pound sterling in payment for their oil touched off a run on the currency, driving the pound to historic lows. The Bank of England had to spend an estimated \$250-million in an effort to support the currency. It fell by 1 1/2 cents against the dollar to \$2.3195. [Page 1, Column 5.]

The heads of the nine European Economic Community Governments ended their two-day Paris meeting with a communique reflecting moves toward compromise on the key issues of oil diplomacy and the terms of Britain's participation. [1:2.]

The press preview in Washington of an exhibition of Chinese archeological finds was canceled because the National Gallery of Art would not agree to Peking's demand that newsmen from Nationalist China, South Korea, South Africa and Israel be barred. Other events of the opening will continue as planned. [1:2-5.]

Defense Secretary James R. Schlesinger warned colleagues in the North Atlantic Treaty Organization in Brussels that they should not cut back military strength for economic reasons in the belief that American power would be sufficient to protect them. He said they would be wise not to depend too much on the goodwill of those moving toward preponderant military power—an apparent reference to the relative strength of the Soviet Union. [3:5-6.]

National

The Senate voted 90 to 7 to approve the nomination of Nelson A. Rockefeller as Vice President. Four Democrats and three Republicans voted against the former New York Governor. The House Judiciary Committee chairman, Representative Peter W. Rodino Jr. of New Jersey, said the panel would consider tomorrow sending the nomination next week to the House, whose Speaker, Carl Albert, said his impression was that it would be confirmed. [1:6-8.]

The Federal Trade Commission accused the Continental Baking Company of illegally attempting to monopolize the wholesale bakery business and said its parent company, International Telephone and Telegraph Company, concurred or acquiesced in most or all of the alleged illegal practices. It asked that

Canthental split into two or more companies and brand names licensed to other bakery concerns. [1:4.]

Testifying at the Watergate cover-up trial in his own defense, John D. Ehrlichman continued to implicate former President Richard M. Nixon, saying in effect that his chief had kept him in the dark. He broke down and cried at one point. He said that Presidential tapes showed Mr. Nixon had been telling him and another aide, Charles W. Colson, "Very different things." [1:2-3.]

Representative Wilbur D. Mills, still hospitalized, relinquished his chairmanship of the House Ways and Means Committee. Representative Otis G. Pike of Suffolk County will replace Governor-elect Hugh L. Carey in the committee seat traditionally held by a New Yorker. Andrew Young of Georgia, one of the first blacks elected to Congress in this century, received a Democratic seat on the Rules Committee. [1:2-3.]

Metropolitan

Mayor Beane is expected to announce today the dismissal of 3,000 more city workers to reduce the budget deficit. Included are an estimated 400 members of the three uniformed services and 125 high-level employees holding provisional employes. These cutbacks, following 1,500 dismissals announced last month, are designed to save the city \$100-million out of the city's budget for the current fiscal year. [1:1-3.]

President Ford heard the views of seven members of the National Commission on Critical Choices, formed by Nelson A. Rockefeller before his appointment for the Vice Presidency, on problems of world energy, raw material and food. The meeting here with Mr. Rockefeller and his aides was seen as a bid for Presidential support for the commission to continue. [1:6-7.]

District Attorney William Cahn of Nassau County said in an interview that he had used \$18,000 in expense money from the National District Attorneys Association over the last five years to pay a confidential informant. He said the county had reimbursed his actual expenses for investigative work he performed for the county. He did this work, he said, while speaking for the national association and meeting with the informant, who insisted on confidentiality. Mr. Cahn is under investigation for alleged double-billing. [1:1-2.]

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Quotation of the Day

"Vice President-half-designate is what I am at the moment"—Nelson A. Rockefeller, on learning of his confirmation by the Senate. [3:4:1.]

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