

News Summary and Index

NYTimes

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The Major Events of the Day

International

Britain's governing Labor party appears headed for victory in the general elections there. As the polls closed, computer predictions forecast a triumph for Prime Minister Harold Wilson's party in the second general election to be held in Britain this year. Returns on the election are expected to be tabulated slowly, as Britain has no voting machines. [Page 1, Column 8.]

National

Congress has approved and sent to the White House legislation providing for the most extensive reform of Federal campaign finance practices in American history. The bill, which is expected to be signed by President Ford, was an outgrowth of the Watergate scandal and was designed to limit the political influence of special interest groups and wealthy individuals. [1:4.]

The House Judiciary Committee has begun a broad investigation of the extent of Nelson A. Rockefeller's possible involvement in a derogatory campaign biography of Arthur J. Goldberg, his Democratic gubernatorial opponent in 1970. The Federal Bureau of Investigation has indicated that Mr. Rockefeller, through intermediaries, may have been involved in underwriting Victor Lasky's biography on Mr. Goldberg. Mr. Rockefeller said that, without his knowledge, his brother Laurence had invested \$60,000 in the book "as a business venture." [1:1.]

Boston's Mayor, Kevin H. White, lashed out at President Ford because of an anti-busing statement, saying that Mr. Ford had "fanned the flames of resistance" to school integration and possibly contributed to the endangerment of Boston's school children. Mayor White told a news conference that he would continue to enforce the law but would not voluntarily implement a second phase of school busing for integration without Federal support. [1:2-3.]

The mood on Wall Street ranged from jubilant to bewildered as stock prices surged upward for the second consecutive day, completing one of the largest two-day advances in the history of the New York Stock Exchange. With some 26.3-million shares traded, the New York Stock Exchange experienced the fifth busiest day in its 182-year history. [1:6-7.]

For the first month in almost a year,

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Quotation of the Day

Q. Your good friend Governor Rockefeller gave you more than half a million dollars?
A. That's correct.

Q. Now what did you do in return for your good friend?
A. I said, "Thank you."

—A questioner and Dr. William J. Roman at a news conference. [16:6.]

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CORRECTION

An article in The New York Times Tuesday on Nelson A. Rockefeller's gifts reported incorrectly that William A. Rusher, publisher of The National Review, had said Mr. Rockefeller had donated more than \$500,000 a year for several years to political campaigns. Mr. Rusher's remarks referred to outright gifts to politicians, not to campaign contribu-