

# News Summary and Index

TUESDAY, AUGUST 13, 1974

## NYTimes The Major Events of the Day AUG 13 1974

### International

In one of the world's worst mountaineering disasters, all eight members of a team of Soviet women mountain climbers died last week as they tried to traverse the 23,400-foot Lenin peak in the Pamirs, the third highest peak in the Soviet Union. The bodies of seven of the women were found several hundred feet below the summit by Japanese and American climbers. The eighth woman was believed to have been swept over the side of the mountain by high winds. The deaths have not been reported in the Soviet press. [1:1-3.]

A South Korean court martial sentenced a former President of the Republic, a Roman Catholic Bishop, two Protestant leaders and a respected historian to prison as opponents of President Park Chung Hee. The sentences were not officially announced because the 76-year-old former President, Yun Po Sun, apparently disavowed the Government by refusing to attend the court session. However, Mr. Yun, who ran against President Park twice, was reportedly persuaded to go to court, where he was given a three-year suspended sentence. [1:4-5.]

### National

Three days after he took office, President Ford addressed a joint session of Congress and called for bipartisan restraint in Government spending as a means of controlling inflation. He said the first specific request by his Administration was not to Congress but to the voters in the November elections, and asked them to support candidates, regardless of party affiliation or political persuasion, "who consistently vote for tough decisions to cut the cost of government, restrain Federal spending and bring inflation under control." [1:8.]

President Ford castigated the General Motors Corporation for its decision to raise the prices of 1975 cars and trucks by an average of nearly 10 per cent. With his admonition, Mr. Ford used an economic policy tool called "jawboning," which can roughly be defined as the use or moral suasion to force a price or wage rollback or reduction, or to prevent an increase deemed unjustified. It appeared that most of his economic advisers—holders from the Nixon Administration and said to be unsympathetic to the jawboning technique—were taken by surprise by the President's criticism. [1:6-7.]

## The Other News

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## Quotation of the Day

"I was very disappointed and I hope the General Motors action will not be viewed as a signal by other auto companies or other industries."—President Ford in a statement on price increases by General Motors. [1:8.]

## Industry and Labor

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## CORRECTION

It was erroneously reported in The New York Times yesterday that membership in the National Association of Securities Dealers had declined by 34 per cent from December, 1972, to the end of last month. That number was for active market makers in the N.A.S.D. who use the association's automated quotation system (NASDAQ). Membership in the period fell about 20 per cent, from 4,118 members to 3,290.