

News Summary and Index

NYTimes WEDNESDAY JULY 10, 1974 JUL 1 0 1974

The Major Events of the Day

International

The United States sold more than \$8.5-billion in arms in the fiscal year 1973-74, almost double the sales of 1972-73, according to official Pentagon estimates. This surge, many officials say, has been at least as much for economic reasons as to meet defense and diplomatic requirements. The bulk of the sales has been to the Middle East and the Persian Gulf area. [1:5.]

A decision by the Netherlands to cut 20,000 men from its armed forces drew a swift rebuke from the council of the North Atlantic Treaty Organization. In a communiqué issued in Brussels, the council said that such a step would seriously weaken NATO defenses. Senior NATO officials said the Netherlands action would increase pressure for similar reductions in United States commitments in Europe and would set an example for defense cuts in Britain, Italy and elsewhere. [3:1-2.]

A new declaration of military cooperation between Spain and the United States was initiated in Madrid by Secretary of State Kissinger. It was described as closely paralleling the declaration of Atlantic Alliance principles that President Nixon signed in Brussels last month. The declaration was, in Spanish eyes, a virtual precondition for negotiations on extending the agreement providing for United States bases in Spain. Mr. Kissinger did not see Generalissimo Francisco Franco, the head of state, who was hospitalized with plebitis. [2:4-5.]

International airlines tentatively agreed to increase fares between the United States and Europe by 7 to 10 per cent more on Nov. 1. This is in addition to four increases either introduced or decided on earlier this year. The Fort Lauderdale meeting also agreed on discounts for purchases made 60 days before take-off. Civil Aviation Board approval is expected to be received. [1:2-3.]

President Valéry Giscard d'Estaing of France and Chancellor Helmut Schmidt ended two days' talks in Bonn with the pledge that both would push for a deeper union of the Common Market. [2:4-5.] Italy's three major trade-union groups began their campaign against austerity taxes.

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Quotation of the Day
"I wish this were a brief disease that we could take some medicine to cure."—Kenneth Rush, the President's economic counselor, speaking on inflation. [1:2-3.]

Metropolitan
New York City Controller Harrison J. Goldin turned down a single bid to buy a record issue of municipal bonds, because of what he called the "unconscionable cost" of borrowing. He asserted that a "near panic" existed in the money market. The bid of 7.92 per cent average interest would have been the highest in the city's history. The Controller's office said it was the first time a winning bid had been rejected as too high. [1:1.]

The New York Times reported erroneously on May 28 that Dr. Ned Opton, senior research psychologist at the Wright Institute, Berkeley, Calif., had said that a new program of psychotherapy was contemplated in 1971 for the Vacaville state prison in California. The contemplated program involved psychotherapy.

The telephone number of the Mayor's Action Center in City Hall was given incorrectly in The Times yesterday. The correct number is 566-5700.

CORRECTIONS

The New York Times reported erroneously on May 28 that Dr. Ned Opton, senior research psychologist at the Wright Institute, Berkeley, Calif., had said that a new program of psychotherapy was contemplated in 1971 for the Vacaville state prison in California. The contemplated program involved psychotherapy.