

P

Want the facts? Want to learn the truth about p
York, N.Y. 10017. Your full name will be use

WXPst

SEP 15 1974

Q. I have been told that Richard Nixon will be unable to meet his mortgage payment of \$243,440 on his San Clemente estate come January. Is that true? Is he broke? Doesn't he have millions in foreign banks?—J.F., Key Biscayne, Fla.

A. Nixon does not have millions in foreign banks. He will receive approximately \$80,000 annually in federal pension money, based on his eight months of service in 1942 in the Office of Price Administration; his service of 40 months in the U.S. Navy (1942-46); his four years in the House of Representatives (1947-51); his two years in the U.S. Senate (1951-53); his eight years as Vice President (1953-61); and his five and a half years as President (1969-74).

No man with an annual income of \$80,000 for life can be considered broke. In addition Nixon owns property in Key Biscayne, Fla., and Whittier, Calif., and his memoirs if published quickly, are worth in the vicinity of \$2 million. Nixon will undoubtedly meet his mortgage payments or restructure them.