

Nixon in a Bind on Big San Clemente Payment

Los Angeles

The final \$600,000 "balloon payment" on President Nixon's San Clemente estate is due in four days, but his new personal attorney says the entire amount can't be paid by July 15 without refinancing.

Dean S. Butler, whose Los Angeles law firm of Willis, Butler and Scheifly has recently taken over most of

Mr. Nixon's personal legal work, said "technical problems" are holding back a decision on how to make the payment.

The President's share is \$226,440, according to a White House audit released last year. The rest is the responsibility of the B & C Investment Co., set up by presidential friends C. G.

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The company purchased the bulk of the estate from Mr. Nixon in 1970 but Butler said the property remains a single parcel for purposes of paying off the mortgage to the seller, the Cotton estate.

Butler said that Mr. Nixon and the others are prepared to make "a substantial payment" by Sunday, but can't pay it all without an extension or refinancing.

He said he has recommended an extension, but the Cotton estate attorneys could not be reached for comment on whether that option is agreeable to them. Butler said that if it is not, he will recommend short-term financing since interest rates are at record levels now and the President's plans for the estate and those of the investment company may differ.

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