

**LATE FUND REPORTS
FILED BY 2 PARTIES**

WASHINGTON, Feb. 13 (AP) —The General Accounting Office reported today that the campaign organizations of President Nixon and Senator George McGovern failed to report within 48 hours a series of large contributions received in the last 12 days of the 1972 Presidential campaign.

However, it accepted the recommendation of the Office of Federal Elections against bringing legal action.

While the committees' interpretations and actions re-

sulted in a failure to disclose promptly substantial contributions received immediately before the election, as is the clear intent of the act, neither the new law nor the regulations were sufficiently explicit on these matters," Comptroller General Elmer B. Staats said.

The report covered a number of large contributions to the Nixon campaign, including \$50,000 from Frank Sinatra, the entertainer, and a somewhat smaller number of gifts to the McGovern campaign. The McGovern gifts included \$10,000 from a longtime party fund raiser, Arthur Krim, and \$5,000 from Paul Newman, the actor, and his wife, Joanne Woodward.