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Political Fund Law Criticized by Stans

President Nixon's chief campaign fund-raiser, Maurice Stans, has said the new law on disclosure of political finances and contributions requires too much paperwork and should be amended.

His remarks met immediate opposition from Russell Hemenway, director of the National Committee for an Effective Congress, who said Stans only wants to keep the names of large contributors out of the public record.

Stans made his comments at a closed meeting of the Republican National Committee. He elaborated briefly in a subsequent interview.

Stans said the law should be amended so candidates for federal office do not have to disclose the names of contributors who give \$3,000 or less.

Under the 1972 law, the names and addresses of all who contribute over \$100 to a House, Senate or presidential campaign must be reported and open to public scrutiny.

Hemenway said, "It took us years to pass this law. The guts of it is the disclosure of names and addresses of large contributors. Anybody that knows anything about politics, including Mr. Stans, knows that \$100 is a large contribution."

"To raise that figure to \$3,000 would be to exclude an awful lot of people who are giving substantially. It would destroy the heart of the bill."

"Mr. Stans' analysis of the way the law works indicates he spent most of his time worrying about how to avoid it," Hemenway added.