

**I.T.T. SETTLES SUIT
ON ACTION IN CHILE**

The International Telephone and Telegraph Corporation said yesterday it had settled without payment a stockholder suit brought against the company by State Senator Anne Martindell of Princeton, N. J., accusing I.T.T. and its officers of illegal payments and other acts in the 1970 Chilean presidential election, United Press International reports.

Senator Martindell's original suit included charges of illegal acts by I.T.T. in connection with the Republican National Convention in San Diego, Calif., in 1972, but these charges later were withdrawn.

An I.T.T. spokesman said, "When approved by the court, the settlement will exonerate both the company and its officers of numerous unfounded charges made over the past three and one-half years." He added that "all these charges now will be dismissed" and

Money

NEW YORK (AP) —Money rates for Tuesday.
 Prime rate 7 1/2%.
 Discount rate 6%.
 Federal funds market rate: 6 1/4% high, 6 3/16 low, 6 3/16 close.
 Dealer's commercial paper 30-180 days 6 1/2-6 3/4%. Commercial paper placed by finance company 30-270 days 6 1/4-6 3/4%.
 Bankers' acceptance rates—dealer indications—30-59 days 6 3/4-6 1/2%, 60-89 days 6 1/2-6 1/4%, 90-119 days 7 1/4-6 3/4%, 120-179 days 7 1/2-7 1/4%, 180-270 days 7 3/4-7 3/8%.

GOLD

By The Associated Press

Selected world gold prices Tuesday.
 London: Morning fixing \$161.60, down \$0.10; afternoon fixing \$161.35, down \$0.35.
 Paris: Afternoon market quotation \$164.93, down \$1.32.
 Frankfurt: Fixing \$163.48, up \$0.53.
 Zurich: \$161.25 bid, down \$0.25, \$162.00 asked.
 Handy & Harman base price, New York: \$161.60, down \$0.35.
 Engelhard selling price, New York: \$161.85, down \$0.35.

said neither the company nor any of its officers would make any payments under the settlement.

But he said I.T.T. did agree in the settlement to make certain changes in its reporting procedures regarding "its existing policy prohibiting political activities by the corporation."