

ITT, Russians to Trade Technical Information

NEW YORK, June 14 (AP) — The International Telephone & Telegraph Corp. announced today it had signed an agreement with the Soviet Union under which ITT and several Soviet agencies will exchange scientific and technical information in four fields.

The fields affected are telecommunication, electronic and electromechanical components, consumer products and the publishing of scientific and technical information, ITT said. The five-year agreement, signed in Moscow June 12, takes effect immediately.

ITT termed the agreement a major step in developing future technical and commercial relations with the Soviet Union. It added the agreement was the outgrowth of an ITT presentation made to various Soviet ministries last fall at their invitation.

"As definite agreements in specific areas are reached, they will become the subjects of individual contracts," ITT said.

Commenting on the agreement, an ITT spokesman said it was "within the guidelines set by the U.S. government for such agreements."

The spokesman also said "the Russian scientists have done extensive research in technically advanced materials and other fields. This could be of value in develop-

ing components and other products in which ITT has worldwide expertise.

"Similarly, Soviet scientists and research institutes have built up one of the largest libraries of scientific and technical information in the world,

and ITT will explore the possibility of having that information published in the West," he added.

The spokesman said there was no way of putting a monetary value on the agreement at this early stage.