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**Teachers
Fund Didn't
Lose on ITT**

Washington

The State Teachers Retirement System of Ohio asserted yesterday that it had made money on its holdings of International Telephone and Telegraph Corp. stock, rather than losing, as charged by an associate of consumer advocate Ralph Nader.

Herschel C. Pittinger, investment officer for the pension fund, said in Columbus that taking into account all of its ITT stock transactions since November, 1970, the holdings are now worth \$25,000 dollars more than at that time.

He acknowledged, however, that had ITT stock not plunged after the company's antitrust settlement with the justice department last summer, the retirement fund's holdings would be worth another \$1.29 million.

Ohio attorney general William J. Brown announced Monday that, with the cooperation of the Justice Department and the Securities and Exchange Commission, he was investigating whether the teachers fund might have been damaged by "insider trading" of ITT stock just before the antitrust settlement was announced.

Nader's associate, Reuben B. Robertson II, charged in

a letter to the senate judiciary committee that the teachers, among others, were victimized by efforts to unload stock in anticipation of the settlement, which required ITT to divest itself of \$1 billion worth of assets.

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