

Ohio Probing ITT Stock Sale

COLUMBUS (Ohio) — (AP) — Ohio Attorney General William Brown says he is investigating the purchase last July by the State Teachers Retirement System of 120,000 shares of International Telephone and Telegraph Corp. stock which fell in price the following month by \$1.2 million.

Brown said yesterday his office was attempting to determine whether the investment company that made the sale knew in advance of an antitrust settlement between ITT and the Justice Department that led to the drop in price.

He said civil suits could be filed.

Officers of the pension fund denied any deception was involved in the stock transaction.

An associate of Ralph Nader said in a letter to the

Senate Judiciary Committee in Washington that an investment firm with ties to ITT dumped the stock on the fund just before the ITT antitrust settlement.

Reuben Robertson said the transaction was one of several involving large chunks of ITT stock sold by the investment banking firm of Lazard Freres, whose partners include Felix Rohatyn, the ITT official who was the go-between in negotiations over the antitrust suit.