

# Excerpts From the Text of Kissinger's Speech in Venezuela

CARACAS, Venezuela, Feb. 17 [AP]—Following are excerpts from the prepared text of Secretary of State Henry A. Kissinger's speech in Venezuela today:

The United States is prepared to give more systematic consideration to Latin America's quest for regional identity. On the other hand, Latin America must overcome its own apprehensions about our policies.

To face real problems, we must now deal effectively among ourselves, we must identify our real needs and priorities. Given the hemisphere's diversity, that can often be achieved bilaterally and subregionally.

In this spirit of working solidarity, the United States pledges itself:

To take special cognizance of the distinctive requirements of the more industrialized economies of Latin America, and our efforts to build a more equitable international order. We believe the major Latin American countries need concessional foreign assistance

less than they need support for their drive to participate in the international economy on a more equal footing with the industrialized nations.

To promote the growth and market stability of commodities of importance to Latin America, we favor producer-consumer cooperation in specific commodities, and a reduction in the barriers to increased processing of raw materials in exporting countries.

We are prepared to undertake other practical steps: The nations of Latin America have shown considerable interest in the transfer of modern technology.

We support this, in principle and in practice. The challenge here, as elsewhere, is to develop mechanisms to achieve practical results. It may be that SELA can turn to this question and suggest the means by which we could cooperate. We are prepared

to respond positively.

In addition, we must recognize that the private sector, private initiative and private capital can play important roles in the development and application of new scientific and technological advances to local needs and conditions. The degree to which private capital is prepared to devote its considerable resources of talent and knowledge to this task will depend on the climate for its participation.

### Guidelines for Companies

It is for this reason that we state again our willingness to discuss codes of conduct, which can provide guidelines for the behavior of transnational enterprises. No subject is more sensitive—or more vital—for the private sector has played the critical role in bringing about growth. Its resources exceeded by far those now available for governmental aid. Yet for it to be effective the proper environment must be

created. This is a major test for our cooperative efforts.

To increase trading opportunities, we now permit many industrial products of developing countries to enter the United States without duty. And we favor special and differentiated treatment in the multilateral trade negotiations through concentration on products of interest to Latin America.

To support Latin-American regional and subregional efforts to organize for cooperation and integration. The United States has provided technical and financial assistance to the movement of regional and subregional integration, including the Andean Pact, the Central American Common Market and

the Caribbean Common Market.

We are eager to assist these integration movements and others that may arise in the future. In addition, we see in SELA a new possibility for cooperation among nations of Latin America on common regional problems and projects. We welcome SELA, and will support its efforts at mutual cooperation as its members may deem appropriate.

To negotiate on the basis of parity and dignity our specific differences with each and every state, both bilaterally and, where appropriate, multilaterally. We intend to solve problems before they become conflicts. We stand ready to consult with other

governments over investment disputes when those disputes threaten relations between our governments. As you all know, the United States and Panama are continuing to move forward in their historic negotiations on a Panama Canal treaty to establish a reliable long-term relationship between our two nations. In the interim between now and the final law of the sea conference we will continue to attempt to find solutions to issues relating to fisheries and the seas which have complicated our relations in the past. It is the earnest hope of my country that within a year a Treaty of Caracas will be signed on the law of the sea.