

Budget Receipts and Outlays in millions of dollars

Receipts by Source	1975 actual	1976 estimate	TQ* estimate	1977 estimate
Individual income taxes.....	122,386	130,822	40,003	153,641
Corporation income taxes.....	40,621	40,056	8,416	49,461
Social insurance taxes and contributions.....	86,441	92,571	25,174	115,052
Excise taxes.....	16,551	16,901	4,371	17,806
Estate and gift taxes.....	4,611	5,100	1,400	5,800
Customs duties.....	3,676	3,800	1,000	4,300
Miscellaneous receipts.....	6,711	8,284	1,530	7,202
Total receipts.....	280,997	297,534	81,894	351,262

Outlays by Function	1975 actual	1976 estimate	TQ* estimate	1977 estimate
Military.....	86,585	92,759	25,028	101,129
International affairs.....	4,358	5,665	1,334	6,824
General science, space, and technology.....	3,989	4,311	1,157	4,507
Natural resources, environment, and energy.....	9,537	11,796	3,289	13,772
Agriculture.....	1,660	2,875	742	1,729
Commerce and transportation.....	16,010	17,801	4,819	16,498
Community and regional development.....	4,431	5,802	1,529	5,532
Education, training, employment, and social services.....	15,248	18,900	4,403	16,615
Health.....	27,647	32,137	8,291	34,393
Income security.....	108,605	128,509	32,742	137,115
Veterans benefits and services.....	16,597	19,035	4,362	17,196
Law enforcement and justice.....	2,942	3,402	914	3,426
General government.....	3,089	3,547	961	3,433
Revenue sharing and general purpose fiscal assistance.....	7,005	7,169	2,046	7,351
Interest.....	30,974	34,835	9,769	41,297
Allowances**.....		200	175	2,260
Undistributed offsetting receipts.....	-14,075	-15,208	-3,589	-18,840
Total outlays.....	324,601	373,535	97,971	394,237
Budget surplus or deficit (-).....	-43,604	-76,001	-16,077	-42,975

* The period July 1, 1976-Sept. 30, 1976 is a "transitional quarter" resulting from the change in the government's fiscal year. The old fiscal year started July 1. Starting this year fiscal years will begin Oct. 1.

** Includes allowances for civilian agency pay raises and contingencies.

Source: Office of Management and Budget

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