

New Rockefeller Finance Estimate

Washington

Nelson A. Rockefeller is drawing up a financial statement for his vice presidential confirmation hearings that will set his total worth at several times the \$33 million he originally reported to congressional committees.

The revised financial statement will be made public today at the start of confirmation hearings before the Senate Rules Committee.

A Rockefeller aide said yesterday that the initial figures totaling \$33 million were drawn up quickly as a "starting point" and were not meant to disclose the entire extent of the vice presidential nominee's fortune.

Senate Democratic leader Mike Mansfield reportedly questioned Rockefeller about the \$33 million figure when the two met Monday. "Well, that didn't include my trusts, that's a separate area," Rockefeller was quoted telling Mansfield.

Rockefeller's press secretary, Hugh Morrow, said the new financial statement "will be larger."

"We had a very difficult time," he said. "When it comes to stocks and bonds, you can just look in the newspapers and find out what they're worth, but when it comes to the art and the real estate, it's not that easy."

One major item that was not listed in the original statement was a \$100 million trust set up for Rockefeller by his father, John D. Rockefeller Jr. Under the reported terms of the trust, Rockefeller can never touch the principle, but does receive the interest.

Rockefeller also has filed records on two trusts set up for his wife, Happy, but the amounts of these were not disclosed. Rockefeller also was believed to have set up substantial trusts for his six children.

Even the revised statement may not disclose the

full extent of holdings Rockefeller has jointly with his brothers.

In his initial statement, Rockefeller valued his 1500-piece art collection at \$25 million. But he listed it as an asset of \$12.5 million, since he already agreed to give half of it away. This figure was expected to be revised upward because many of the works of modern art were valued at the price of purchase several years ago.

Rockefeller valued his real estate holdings at \$16 million, but again cut the figure in half to reflect the pledges he has made to give real estate to other persons or institutions when he dies. Again, there were indications some of the land was valued at the purchase price.

Congressional investigators said the former New York governor's personal finances were only the "tip of the iceberg" of the family fortune. They noted, for example, that Rockefeller listed personal assets of \$2 million in cars, boats and airplanes, but the family jet that Rockefeller uses regularly is valued at \$4.5 million.

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