

lowed by only five days
Smith's loss of the U.S. Na-
tional Bank. The comptrol-
ler of the currency declared
the bank insolvent in the
biggest bank failure in U.S.
history and seized it. It was
sold to another banking
company for \$39.5 million.



C. ARNHOLT SMITH

. . . further IRS claims

cord \$22.8 million from fin-
ancier C. Arnholt Smith,
Tuesday filed claims for \$2.6
million against his Westgate
California Corp. and for \$2.6
million against his daughter.
The IRS assessments fol-

Tax Action

*P.W.
1/12/73*
SAN DIEGO—The Inter-
has already demanded a re-