

U.S. Says It Won't Prosecute Jacobsen

Post 9/13/74

DALLAS, Sept. 12 — Federal prosecutors officially declared today that they do not plan to prosecute lobbyist Jake Jacobsen for alleged misdealings in a Texas savings and loan company.

U.S. Attorney Frank McCown, acting on instructions from Deputy Attorney General Laurence H. Silbermann, said the government would hold up its end of a plea bargain with Jacobsen in exchange for his testimony that he gave former Treasury Secretary John B. Connally a \$10,000 bribe.

Last Friday, U.S. District Court Judge Robert M. Hill turned down a motion by prosecutors that he dismiss the indictments against Jacobsen, which were related to the bribery action. Jacobsen pleaded guilty Aug. 7 to one count of bribery in exchange for dismissal by the government of all other charges against him.

Judge Hill said today he did not know what action he could or would take in the matter. He indicated last Friday that he expected the government to follow through on its prosecution after he refused to dismiss the indictment.

McCown said in his notice of intention not to prosecute that the vigorous prosecution of the case by the government had been done before Jacobsen pleaded guilty to the bribery charge.

The notice said the government's action regarding Jacob-

sen has no effect on its efforts concerning his codefendant, Ray Cowan of Austin.

The two had been indicted for misapplication of funds involving \$825,000 in loans from the First Savings and Loan Association in San Angelo, Tex.