

Brokers Worst Hit, Ford Aide Tells Poor

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By Stuart Auerbach
Washington Post Staff Writer

The chairman of the President's Council of Economic Advisers told representatives of the poor, the aged, the sick and the handicapped yesterday that Wall Street stock brokers have suffered the most proportionately, from the nation's economic decline.

Alan Greenspan, newly appointed to his job, drew boos and catcalls from participants in a White House pre-summit who insisted that government anti-inflation policies mean more unemployment and cuts in social welfare budgets that will hit the poor hardest.

Greenspan's comment further widened the gulf between government economists and labor leaders and representatives of poverty, minority and consumer groups. This was the first of the economic pre-summit

meetings to include the latter groups.

Greenspan's off-the-cuff comment was sparked by questions by Clarence Mitchell and Jerry Wurf.

Mitchell, Washington representative of the National Association for the Advancement of Colored People, said unemployment among blacks and other minorities—reported this month at 9.2 per cent, almost twice the rate of whites—has hit levels that are "intolerable" to most economists.

Mitchell was followed by Wurf, president of the American Federation of

See INFLATION, A2, Col. 3

Go slow on environmental safeguards, industry urges.

Page A2.

Stocks soar 22 points on hopes for easier money.

Page D8.