

Dairy chief denies loan

NEWS scheme role

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The president of Sidney Wanzer & Sons Dairy said Tuesday his company never co-signed loans made to small grocers by Spalter Finance Co.

"I have never met Spalter," said Henry A. Soldwedel, president of Wanzer.

"And you won't find any Wanzer name as any co-signer."

Soldwedel commented on allegations by members of a consumer-fraud subcommittee of the Spanish-Speaking Study Commission.

The group said grocers were enticed to sign high-interest loans in return for assurance the grocers would purchase from a specific dairy.

SOLDWEDEL said any such loans involving Wanzer products would have been signed by Wanzer's independent distributors.

"We have no control over the distributors. They buy the milk from us and then sell it to the stores," he said.

Soldwedel said he had talked with State Rep. Charles L. Fleck Jr. (R-Chicago), chairman of the Spanish-speaking subcommittee.

"I told Mr. Fleck we would be interested to see Wanzer's name on any of those loans. This goes for the other major dairies, also."

My mind, diluted by too many interests and activities -to make it worse, I think I've evolved the only formula for a Wateegate book! - doesn't react to any of these names. H

7/8/73
Spalter Finance Co. connection with Hammond. Spalter reputed to have outfit connections.

Title for your book: "At that Point in Time..."
Natural for Walter Glanze!

