

# WATERGATE BY-PRODUCT

Actor Robert Redford for \$450,000 and 5 percent of the gross has purchased the screen rights to "All the President's Men," a book dealing with the Watergate scandal written by "Washington Post" reporters Bob Woodward and Carl Bernstein.

"All the President's Men," for which the two reporters were paid a \$55,000 advance by Simon & Schuster, is a Book-of-the-Month Club selection, most probably for July.

Redford plans to play the role of Woodward, and either Al Pacino or Dustin Hoffman will portray Bernstein.

William Goldman, who penned the screenplay of "Butch Cassidy and the Sundance Kid," has been signed by Redford to script "All the President's Men." For a while Redford had hopes of co-starring in the production with Paul Newman, who worked with him in both "Cassidy" and "The Sting," but Newman has too many future screen commitments.

*Parade 4/7/74*