
U.S. Quietly Concedes A Recession Last Year

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WASHINGTON, July 2—
The Government officially, but very quietly, accepted today the verdict that the economy went through a recession last year.

The admission came in a set of charts in the Commerce Department publication, Business Conditions Digest. These charts show a different color shading for recession periods. For the first time, the period from November, 1969, to November, 1970, was shaded in recession colors, dark green.

A few weeks ago, the generally accepted "umpire," the National Bureau of Economic Research, had designated this period as the fifth recession since World War II. The Government had to accept the verdict, though no official has yet publicly termed the period a recession.

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