Colby Concedes C.I.A. Failed To Report Watergate Promptly In the Street To Report Watergate Promptly In the Street To Report Watergate Promptly

WILLIAMSBURG, Va., Oct. was used by Mr. Hunt in con-15 (AP)—William E. Colby the nection with the 1971 break-in Director of Central Intelligence, at the office of Daniel Ell-said today that the C.I.A. could sberg's former psychiatrist. Mr. have gone t prosecutors with Hersh said that intelligence information about Watergate agency officials were aware t earlier than it did, but two at the time of their discussion didn't fall all over ourselves that Mr. Hunt was also linked

in response to an allegation three months later. by Seymour M. Hersit, a reporter for The New York Times who has written about illega domestic spying by the Central Intelligence Agency. Mr. Hersh charged that the C.I.A. "could

charged that the C.I.A. counce have blown the whistle at any sime" about Watergate.

"I think Sy is right," Mr. Coldy said. "In fact, we did fall all over ourselves rushing to the policemen."

Mr. Hersh and Mr. Colby mana here to participate in a

were here to participate in a panel discussion at the 42d annual meeting of the Associat-

ed Press Managing Editors.

During the discussion, Mr.3 Colby noted that he serves at the pleasure of the President. He added that he would re ign anytime he felt he could no longer be effective.
"It may be a new face would

make a new phase in the history of our intelligence activi-ties," he said.

Mr. Colby said that the con-cern in the C.I.A. around the time of the Watergate break-in in June, 1972, was that the agency's tangential involvement in the incident might be sensationalized.

Mr. Hersh noted that two days after the british in at Democratic National Committee headquarters, top officials of the intelligence agency discussed the fact that months earlier John D. Ehrlichman, then a White House aide, had alread the CLA to the contraction. asked the C.I.A. to give covert assistance to E. Howard Hunt

That assistance—in the form of a wig and other material-

rushing to the policemen." to the Watergate break-in. He Mr. Colby made the assertion was indicted in that connection