

Nixon Paid \$78,651 in '69-72 Taxes

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By Gaylord Shaw
Associated Press

President Nixon paid \$78,651 in federal income taxes for the years 1969 through 1972, White House documents showed yesterday.

The confidential documents, being prepared for release this week as part of the President's "Operation Candor," list the biggest payment, \$72,686, as being made for 1969.

Mr. Nixon was listed as paying \$4,298 for 1972, \$878 for 1971 and \$789 for 1970—the years he claimed substantial deductions for state property taxes, mortgage interest and donation of his vice presidential papers.

In addition, the documents indicate that soon after taking office Mr. Nixon paid \$38,646 in taxes on his 1968 income. And they show that the government withheld \$30,816 from his paycheck in the first five months of this year for his yet-to-be-calculated 1973 taxes.

A cash flow statement being prepared for release in the next few days lists Mr. Nixon's total income from Jan. 1, 1969, to May 31, 1973, as \$2,801,977 and his total expenditures as \$2,428,855.

It says he paid a total of \$155,464 in taxes over the same period—a figure covering earnings before and during his term as President.

Mr. Nixon's salary is \$200,000 a year. He also receives a tax-free \$50,000 annual expense allowance, and records

See NIXON, A3, Col. 2

NIXON, From A1

indicate he has collected sizable profits on real estate transactions in recent years.

The documents show Mr. Nixon paid \$7,351 in New York state income tax after taking office in 1969 for income he earned in 1968 as a Manhattan lawyer.

Since then, they indicate he has paid no state or local taxes.

Presidential associates said District of Columbia law exempts the President from local income taxes. They added that Mr. Nixon's tax advisers concluded he was not liable for California income taxes, although California is his voting residence.

According to White House figures, Mr. Nixon has paid \$74,423 in state property taxes for his California and Florida homes during his residency.

Such property tax payments are deductible in computing federal income taxes. So is \$271,350 in interest payments listed in the White House accounting. But Mr. Nixon's largest tax deduction — about \$500,000 — came from his donation of his vice presidential papers to the National Archives.

The statement listed this breakdown for the President's income:

Salary and expense allowance, \$1,090,635; proceeds from sale of New York City apartment, \$309,772; proceeds from sale of interest in Fisher Island Inc., a Florida real estate firm, \$371,782; proceeds from sale of two Key Biscayne, Fla., lots \$89,842; interest on bank accounts, rents and book royalties, \$65,240.

Principal from the estate of his mother, Hannah Nixon \$13,577; borrowings, \$725,000, including \$625,000 from industrialist friend Robert Abplanalp and a \$100,000 mortgage from a Florida bank, and miscellaneous \$7,518.

The statement contained a lengthier breakdown on presidential expenditures during the period, including:

Residential operating expenses, \$172,825; personal expenses, including state property taxes, \$299,447; office expenses, \$63,029; rental property, \$24,382; interest paid, \$271,350; income taxes, \$155,464; down payments on California property, \$419,663.

Improvements and furnishings, \$293,691; payments on mortgages and trusts, \$385,592; payments on other debts, \$316,396, and miscellaneous payments, \$27,006.

Presidential aides have indicated that portions of Mr. Nixon's tax returns may be made public as part of the White House effort to answer allegations about his personal finances.

In addition, one source said sections of the income tax return of the President's daughter, Tricia Nixon Cox, will be disclosed to prove she paid capital gains taxes on her portion of the profit from a Florida land investment with her father.

Recent news reports suggested that Mr. Nixon, because of his larger deductions, listed the entire profit on his tax return to spare his daughter from having to pay capital gains taxes.

The White House vehemently denied the suggestion, and one aide said: "Of all the charges, this particular charge was the most offensive to the First Family."

According to the statement, Mr. Nixon had \$59,752 in various bank accounts on Jan. 1, 1969—a figure that increased to \$432,874 by May 31, 1973.

Of the 1973 total, \$148,869 was listed as in a checking account, \$27,444 in savings accounts and \$250,000 in certificates of deposit at the Key

Biscayne bank headed by Nixon friend C.G. (Bebe) Rebozo.

Mr. Nixon's bank records are being sought by Richard Gerstein, Dade County, Fla., state's attorney, but bank attorneys are resisting his subpoena on grounds the records are privileged.

Gerstein's interest in the Nixon accounts apparently stems from the disclosure this year that Rebozo received \$100,000 from billionaire Howard Hughes in late 1969 and 1970.

Rebozo, who has described the \$100,000 as a campaign contribution, said he kept the cash in a bank safe deposit box before returning it earlier this year.

Past income = assets

Archived gift = suppression - out of her
possession. look for contract - details
any documents;

source to find for 24 off old for \$309,722

what Calif property given payment? total
\$419,663. Not Jan 1

what debts (cards mortgages?) of defendant/
Marty of 62