## Nixon Nephew Is Believed A Witness at Vesco Jury

By ROBERT J. COLE

have testified yesterday before New Jersey Republican and clo a Federal grand jury here on friend of Mr. Mitchell's. what he knows about the activities of Roboert L. Vesco.

financier who secretly gave the filed last November against Mr. Nixon campaign chest \$200,000 Vesco and 41 others. It charged in cash in April, 1972. The that they had looted \$224-mil-funds were delivered on April lion from four mutual funds 10, three days after a new managed by Investors Overseas Federal law had gone into effect requiring that such confield giant founded in Switzerland tributions be made public.

The young executive, who is a personal aide to Mr. Vesco, chairman of both I.O.S. and is not known to have had any the International Controls Corconnection with the secret poration of Fairfield, N.J., an transfer of the cash, although electronics company. Edward Nixon, the president's Edward Nixon, the president's In testimony before the Se-brother, acted on Mr. Vesco's curities and Exchange Commiselect the President.

had appeared before the grand last January. jury was spread after James W. under way.

Mr. Nixon was seen leaving bank to Mr. Vesco's New Jersey the courthouse with Mr. Rayhill office. through a basement subway entrance. The tall, thin man his testimony that there had turned to face a reporter who been "no quid pro quo" in conaddressed him by name, but he nection with the donation, he questions about Mr. Nixon.

procedure of the United States he had spent the night on an Attorney's Office, Mr. Rayhill unrelated stockholder's comprocedure of the United States refused to confirm or deny that plaint, and once to arrange a

In a similar incident last week, when Attorney Gen-eral John N. Mitchell testified before the grand jury, report-ers were told that if they would the floor outside the Meanwhile, because M. Meanwhile, because M.

from the Government regarding for 4 P.M. today.

A man bearing a striking re- an investigation into alleged semblance to Donald F. Nixon stock market violations. It has Jr., 26-year-old nephew of President Nixon, was understood to and Harry Sears, a prominent

The investigation, lasted a year and a half, re-Mr. Vesco is the New Jersey sulted in a massive civil suit by Bernerd Cornfield.

behalf at the time to verify sion, Mr. Sears said that Mr. jury in downtown Manhattan Vesco had originally wanted to to be delivered in cash to donate \$500,000 to the Nixon Maurice H. Stans, chairman of campaign but was convinced by the Finance Committee to Re- Mr. Sears that \$250,000 would be more appropriate. The mon-The report that Donald Nixon ey was returned to Mr. Vesco

Mr. Sears also testified that Rayhill, executive assistant to he, together with Laurance Whitney North Seymour Jr., Richardson Jr., former presiden United States Attorney in of International Controls, had charge of the criminal investi-gation into Mr. Vesco's activi- in cash to Mr. Stans at his ofties, asked a reporter to leave fice in Washington. Ralph Dodd the sixth floor of the United another former International States Court House, where the Controls officer, is known to grand jury proceedings are have transported the cash in a briefcase from a New York

Although Mr. Sears said in did not smile or speak. Mr. testified that Mr. Mitchell had Rayhill replied "no comment" interceded in Mr. Vesco's beseveral times in response to half on at least two occasions. -once to obtain Mr. Vesco's In accordance with standard release from a Swiss jail where the man who accompanied him meeting with William J. Casey, was Mr. Nixon. then chairman of the S. E. C.

Later Published reports said that Mr. Mitchell had also tried

Vesco has refused to accept would leave the courthouse by a subpoena delivered to him the front door, which he then did. Nassau, the Bahamas, calling for him to testify before the The Federal grand jury is attempting to determine wheth Mr. Vesco made the secret conmieri in United States District tribution—in addition to anoth of \$50,000 made publicly—in exchange for special favors before Judge Palmieri is set