

'Conventional Financing' For Nixon

Key Biscayne, Fla.

President Nixon will not borrow from friends to help pay his huge back-tax bill of \$467,000, a White House official said yesterday. Rather he will use "standard financing arrangements" to supplement his cash on hand to meet the assessment, the aide said.

This may require borrowing against his salary or against his already mortgaged properties in Whittier, San Clemente and Key Biscayne, or combinations of these, the aide said.

There is even the possibility that Mr. Nixon will sell his Florida vacation properties to help pay the bill, the aide added. He said he doubted if Mr. Nixon would choose that course, but it is among the options being examined by presidential tax lawyers, he said.

"But it will be conventional financing, you can be sure of that, no borrowing from friends," the official said. "Otherwise we'd have all the innuendo and complaints back with us again."

This was a reference to criticism of Mr. Nixon when it was learned that he had secretly borrowed \$625,000 from millionaire friends Robert Abplanalp and Charles G. (Bebe) Rebozo in 1970 to help buy the San Clemente estate. He later sold most of the land to Abplanalp for \$1.25 million, keeping 5.9 acres and the large residence.

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