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Dear Harold:

I enclose an article-letter to the editor of the Wall Street Journal. This is in response to the article on "The Men Who Killed Kennedy" that was run recently.

I have bought some stamps to send you recently, but both times someone in the office has used them! I'll try again.

Hope things are going well for you and Lil. I was in my basement last week, and it is unbelievable how much material you have sent me over the last few years. If I ever get around to writing a book, maybe I'll give you some credit! Or I could be like Posner.

I see Chip Selby's byline on "Unsolved Mysteries" pretty often. Guess he is back with them.

The UFO fellow I told you about recently, Bill Knell, the guy who claims that JFK saw a UFO at Hyannis Port and claims that he may have been killed to silence him, was back on the Jane Norris show last week. Now bear with me, but I am not making any of this up.

He claims that thousands have died because of the US Government experiments with UFO technology. For example, and he claims he has documented proof, there was a degaussing experiment at the Philly shipyard that caused entire ships to disappear like into another dimension. Then they reappeared. But half the crew went crazy, and some of them got into bar fights, and when hit, fell through the wall of the bar into another dimension. But then they could be pulled back into this dimension.

Knell sort of positions himself as an expert. He claims that either he or another "researcher" was once on a talk show with Buzz Aldrin, and claimed that NASA was hiding proof of UFO'S. Aldrin said that was BS, and that all the astronauts had a standing offer from publishers for \$1,000,000 if they would write a book claiming they had proof or seen UFO's. But Aldrin was told by the "researcher" that if they tried to write such a book, "he would be killed!" By mysterious men in black, no doubt.

So this is part of what I mean when I say that JFK researchers have seen the same patterns as UFO guys. However, to the best of my knowledge, there is no Weisberg of UFO's. Dr. Allen Hynek of Project Bluebook was close, but he has passed on.

Harry Livingstone would be right at home with Knell.

Otherwise, things are going well. Back at the old tractor company, dad is still on the board and they continue to make the big bucks. Wish I was! Selling tractors in a good economy is child's play compared to practicing law. But let that prime rate go back up to 20% and see what happens.

After 15 years of reflection, I have decided that Paul Volcker, former head of the Federal Reserve, was in some ways one of the most dangerous radicals in politics that we have ever seen. Almost universally revered, about the only criticism of him came from Bill Greider, who wrote a book on the Federal Reserve. I think economists will someday reexamine his efforts, which consisted of raising interest rates. It is not well known to the American public, but his and Reagan's high interest rate policies almost caused a revolution in Mexico. In fact, the main reason that interest rates were ever lowered is that Mexico was about to fall apart. Caterpillar told us that one of the most disappointing things they ever experienced is the collapse of the Mexican economy, in 1982. They felt Mexico's growing middle class was just coming into its own. Sadly, the last devaluation of the peso just about wiped out the finances of the middle class there.

I just feel there was never any excuse for that high of interest rates, and that it cause unnecessary dislocations for our economy, such as wiping out our steel industry, and about 3 million factory jobs.

Volcker came from what Robert Novak has called the "Root Canal Theory of Republican Economists", that curing inflation is necessary, the side effects be damned.

Really, the Volcker era was sort of the Vietnam of economic policies.

I hope I see neither again.

McNamara has a paperback version of his book. Have you had the chance to read the one I sent you? It is weird, but when McNamara is on TV, he is not solemn, but almost giddy. Talking about the deaths of 3.3 million people. I swear to God, I think he is on Prozac or something. If I had that on my conscience, I would have to take Prozac too. The paperback version has comments on the book that did not appear in the first. When he was on Tom Snyder, I sat there on the edge of my couch at 1:30 in the morning to see if he asked about the Gulf of Tonkin, but he never did.

Sincerely,

Bill

