A 6

Nader Aide Disputed on ITT

By Sanford J. Ungar Washington Post Staff Writer

The State Teachers Retirement System of Ohio asserted July 1971, by converting its yesterday that it had made into Series N preferred stock. ternational Telephone and Telegraph Corp. stock, rather than losing, as charged by an dends on the preferred stock. associate of consumer advocate Ralph Nader.

Herschel C. Pittinger, investment officer for the pension fund, said in Columbus that taking into account all of its ITT stock transactions since Novermber 1970, the holdings are now worth \$25,000 more than at that time.

He acknowledged, however, that had ITT stock not plunged after the company's antitrust settlement with the Justice Department last summer, the retirement fund's holdings would be worth another \$1.29 million more.

Ohio Attorney General William J. Brown announced Monday that, with the cooperation of the Justice Department and the Securities and Exchange Commission, he was investigating whether the teachers fund might have been damaged by "insider trading" of ITT stock just before the antitrust settlement was announced.

Nader's associate, Reuben B. Robertson III, charged in a letter to the Senate Judiciary Committee that the teachers, among others, wre victimized among others, were victimized anticipation of the settlement, which required ITT to divest itself of \$1 billion worth of assets.

But Pittinger insisted yesterday that "we didn't get hurt by it."

The retirement fund official

said that the group initially much of the ITT stock to the torney General Richard G. Ohio teachers fund, denied Kleindienst, the committee

Additionally, Pittinger said, it gained an extra \$67,000 annually from the higher divi-

At this time, he said, the Ohio teachers fund holds a total of 161,900 shares of the ITT Series N preferred stock. He expressed the view that once the unfavorable publicity resulting from the Judiciary Committee's investigation of ITT passes, the stock will rise considerably and increase the teachers' profits.

In the meantime, Lazard Freres, the New York investment banking firm that sold the stock sales.

G. Rohatyn, one of the part-this year's Republican Naners there, "was acting solely tional Convention. in his capacity as a director of ITT" during his discussions executive session of the comwith the Justice Department mittee for Thursday morning

ITT case:

Judiciary Committee (D-Miss.) delayed his return to memo, published by column-Washington from the congres- ist Jack Anderson, which celling hearings that had been convention contribution, was scheduled for today.

again that it had "any inside has been probing whether the holdings of ITT common stock information" at the time of antitrust settlement was connected to the company's The firm insisted that Felix pledge of at least \$200,000 to

Eastland has scheduled an about the antitrust settlement, to consider whether the hear-There were these other delings should go on or be cut off velopments yesterday in the as proposed by some Republican senators.

· Dita D. Beard, the ITT Chairman James O. Eastland lobbyist who allegedly wrote a sional Easter recess, thus can- linked the settlement and the released from a Denver hospi-At the request of Acting At- tal to convalence from her

heart ailment at an apartment there.

Mrs Beard, who had collaped from a seizure of chest pains during questioning by senators on March 26, left the Rocky Mountain Osteopathic Hospital before dawn to avoid reporters.

In a letter to United Press International responding to written questions, Mrs. Beard complained that the news media were responsible for the "utter destruction" of her integrity through coverage of the ITT affair.

She specifically criticized an article in last week's Time magazine based on an interview with her. That interview was arranged by Mrs. Beard's lawyers without her doctors' permission.

Chile Puts ITT Documents on Sale

By Lewis H. Diuguid Washington Post Staff Writer

SANTIAGO, April 4-Chile's government today put on sale a book called "The Secret Documents of the ITT." containing English and Spanish-language versions of he purloined International Telephone & Telegraph Corp. documents published in the United States by American columnist Jack Anderson.

News vendors declared the government volume an instant against the girlie magazines and screaming-headline newsstandard fare. The purple-bound volume sells for 25 es-cudon—95 U.S. cents at the official rate of exchange or 35 streets at once.

cents at the black-market rate.

scribe the international conglomerate as encouraging the U.S. government to prevent usual editions this morning. Salvador Allende, a Marxist, from assuming Chile's presidency after his popular-vote victory in 1970.

from Washington by Chilean ism, Treason and Terror." Ambassador Orlando Letelier. arrived in Santiago just 10 munist Party central commitbest-seller, competing well days ago. A team of army and tee, twitted the conservative government translators put a newspaper Mercurio for hav-Spanish version of the 26 docu- ing ignored the ITT scandal papers that are the kiosks' ments before President Al- until now, only to print what

The papers, which Anderson they had sold out their first supporting the spy stories that said had been taken from shipments of the book, even the Marxist press has ban-nered—usually without the marxist press has ban-nered—usually without evidence over the years. pers also carried the Spanish version, or parts of it, in their President Allende has still not

cion said that the documents plans to move against ITT's inshow a relation between vestments here, which the company values at about \$170 million.

Siglo, the daily of the Com-

cized readers, the ITT papers

Several new vendors said appeared to offer evidence

Despite today's publication, commented on the papers, nor The official newspaper Na- has he indicated whether he