

# Assistant Atty. Gen. Denies

WASHINGTON (AP) — Attributing his nearly threefold increase in wealth to land investments and inheritances, assistant Atty. Gen. Will R. Wilson denied Thursday any illegal activities as the result of his association with the central figure

in a Texas stock fraud case.

In a nine page statement describing his financial transactions with his former law client, Frank W. Sharp, Wilson said his personal wealth had increased between 1963 and 1969—the year he joined the Justice Department—from \$500,000 to \$1.3 million.

He acknowledged securing a loan of \$30,000 on his signature from Sharp's bank during August of 1970, five months before Sharp was named with a number of Texas officials in a Securities Exchange Commission suit alleging stock fraud.

Wilson said the loan was repaid in full within seven months.

Sharp, who pleaded guilty to two felony charges in return for immunity from prosecution on other charges, has testified before a federal grand jury in Houston investigating what the SEC termed the "systematic

looting" of banks and insurance companies through stock manipulations.

Wilson, head of the Justice Department's criminal division, disqualified himself from participating in the department's investigation of Sharp's affairs when the case was officially turned over to the Justice Department by the SEC in January, 1971.

Wilson's statement made no comment on the demands by Rep. Henry B. Gonzalez, D-Tex., that he resign and that the Justice Department investigate Wilson's connection with Sharp.

Gonzalez issued a statement late Thursday saying "Wilson answers nothing. His lengthy statement, issued through a mimeograph machine, is not even a good dodge." Gonzalez

## Fraud Charge

said Wilson had ignored the most pertinent questions about his ties to Sharp.

A Justice Department spokesman said Wilson has no intention of resigning and that his boss, Atty. Gen. John N. Mitchell, "is satisfied with his work."

The spokesman said the statement was drawn up by Wilson to counter what he called insinuations and innuendos concerning Wilson's connection with Sharp.

Wilson said loans of \$297,000 from Sharp, a Houston real estate developer, came through the Sharpstown Bank and the Sharpstown Realty Co. both of which were owned by Sharp. He also acknowledged buying in stock National Bakers Life Insurance Co., the alleged vehicle for Sharp's alleged manipulations. Wilson said he sold the 8,000 shares at a loss of approximately \$1,700 before he assumed his Justice Department post.