

Doc. # 13

FBI

Date: 5/23/68

Transmit the following in _____
(Type in plaintext or code)

Via AIRTEL AIR MAIL
(Priority)

TO: DIRECTOR, FBI (44-38861)
FROM: SAC, LOS ANGELES (44-1574) (P)
SUBJECT: MURKIN

af

ReBuAirtel to Atlanta, Birmingham, Los Angeles, Memphis and New Orleans, 5/21/68.

Rebulet advises that appropriate inquiry should be made at banks to determine identity of individuals making a withdrawal of \$10,000 and over in cash, and confining this inquiry for period of April, 1968. The Bureau advises that the possibility exists that subject was hired assassin and a pay-off could have taken place shortly before or after the murder of MARTIN LUTHER KING, JR.

For information of the Bureau and offices receiving this communication the following is being furnished.

For many years the Intelligence Units of the U.S. Treasury Department have been receiving from the Federal Reserve Banks a form known as the TCR-1 "Report of Currency Transactions; Person or Organization Concerned in Transaction Reported". These forms are used by the Intelligence Units of IRS for purposes of discovering large currency transactions resorted to by racketeers, dealers in narcotics, foreign agents, and others engaged in illegal activities as an attempted method of concealing income.

Airtel SAC AT 10-04 ME, NY, LIA REL 6-7-68

ENCLOSURE

- 3 Director (Encl. 1) (AM)
- 2 Atlanta (44-2386) (Encl. 1) (AM)
- 2 Birmingham (44-1740) (Encl. 1) (AM)
- 2 Memphis (44-1987) (Encl. 1) (AM)
- 2 New Orleans (157-10673) (Encl. 1) (AM)
- 1 Los Angeles 2-(44-1574) (Encl. 1)
- 1 (92-3006) (INFO)

44-38861-4147

23 MAY 24 1968

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ACG
(4)

LA 44-1574

The TCR-1 is actually completed or filled in by banks, savings and loan associations and other financial type institutions when a transaction involves a deposit, withdrawal, or other payment or transfer effected by, through, or to such financial institution, which involves U.S. Currency as follows:

1. Transactions involving \$2,500 or more of U.S. Currency in denominations of \$100 or higher.
2. Transactions involving \$10,000 or more of U.S. Currency in any denomination.
3. Transactions involving any amount in any denomination, which in the judgment of the financial institution exceed those commensurate with the customary conduct of the person or organization concerned.

After the TCR-1 Forms are executed they are then sent to the Federal Reserve Banks and their branches who in turn retain them for about one month and at which time they are then sent on to IRS Intelligence Units in the particular area.

In a recent major case (YOUNGNAP) within the Los Angeles Division, the above information became known, and as a result a Confidential Source was developed who furnishes us copies of these forms on a weekly basis. In reviewing the data on such forms it was believed that the information would be of value in investigations relating to Anti-Racketeering, Federal Reserve Act, Bankruptcy, Ascertaining Financial Ability, Fraud Against the Government, Bank Robbery and larceny cases as well as Security type matters.

For the above reason the Los Angeles Division opened a dead file captioned:

"CURRENCY TRANSACTIONS,
REPORTS OR PERSONS OR
ORGANIZATIONS INVOLVED
AR"

Los Angeles file 92-3006

And copies of all the TCR-1 Forms received since March 3, 1968 have been filed alphabetically in a special indices after they have been indexed to the general office index. These forms are then reviewed periodically for individuals whose name continually reappear for possibly anti-racketeering matters.

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Enclosed for the Bureau and each office receiving this communication is one unexecuted copy of the TCR-1 Form.

For information of the Bureau, the Los Angeles Division is currently reviewing the TCR-1 Forms for individuals who may have made a \$10,000 withdrawal of funds and appropriate investigation will be conducted as to each such individual.

The Bureau may wish to have each office contact the IRS Intelligence Units within their division and review copies of these forms for the month of April, 1968. It is believed that this would expedite coverage of the requested lead and cover a larger geographical area.

Armed and Dangerous.

Form TCR-1
U.S. Treasury Department
(Revised 8-7-59)

REPORT OF CURRENCY TRANSACTIONS

(See Reverse for Instructions)

Part A. PERSON OR ORGANIZATION CONCERNED IN TRANSACTIONS REPORTED

Name _____

Address _____

Business, profession, or occupation _____

Part B. DESCRIPTION OF TRANSACTIONS

Date	U. S. Currency Involved		Nature of Transactions (State whether deposit, withdrawal, exchange of currency, cashing or purchase of check, etc.)
	Total amount	Amount in denominations of \$100 or higher	

Additional information _____

Part C. FINANCIAL INSTITUTION REPORTING

Name _____

Address _____
(Number) 44-38861-4147 (Street) _____ (City) _____ (State)

ENCLOSURE