Sheldon M. Chumir Professional Corporation

Ste. 280 - 521 Third Avenue South West, Calgary, Alberta T2P 3T3 Telephone (403) 269-1949

October 21, 1985

James H. Lesar, Esq. 918 F Street, N.W. Room 509 Washington, D.C. 20004

Dear Jim:

I am enclosing for your information copies of correspondence relating to the Privacy Act application we have been discussing.

We have hit pay dirt and the government has agreed that the Order-in-Council (ie Cabinet order) setting up the exempt bank in issue is invalid and, ergo, there is no longer an exempt bank to contend with.

We still have other issues to wrestle with but of lesser difficulty than the exempt bank matter.

Best regards.

Sincerely,

Sheldon M. Chumir

SMC; lvs Enclosure