

## Governors Hit Agnew Comments

SN JUAN, Puerto Rico (AP) — Vice President Spiro T. Agnew told the nation's governors Monday that rising corporate profits are good for the average and poor American and should not be limited under the Nixon administration's proposals to spur the economy.

Several Democratic governors criticized Agnew's comments as a revival of Republican "trickle down" economic theory and polished a policy statement criticizing Nixon's tax proposals and calling specifically for limiting profits along with wages and prices.

Partisan differences over the shape of future national economic policy, which most governors see as the most crucial single issue in the 1972 presidential election, surfaced almost immediately as the 63rd National Governors Conference formally opened.

Agnew defended the administration's proposals, said consumers will benefit as much as business from its tax portions and appealed for a moratorium on "petty bickering" and "partisan jockeying" in drafting the followup to the current 90-day wage-price freeze.

Then the vice president challenged Democratic calls to limit profits, noting that half of all corporate profits go into taxes and that, besides, profits are currently lower than in many years.

"Let me say the unsayable," the vice president declared, "rising corporate profits are good for the average man and are needed more than ever by the poor."