

High-CONFIDENTIAL - Bantam has scratched the Malleshoff Watergate book and written off what it has in it. The reason is the one I gave you early - no book latched to this kind of breaking story can make it. My own (limited) sources tell me that S & S is expected to do the same thing with their \$75,000 investment or delay the book until the end has come. This does NOT mean that Bantam is a probable market for me, for they have a policy against me, regardless of what may be said. However, it may not be impossible. In time, we can talk about this. However, what this does mean is that there now is no known competition from any responsible writing and if, as I am confident, I can overcome the breaking-story liability, the prospects may be better with the major problem being a tough book. Bantam is National General, which is one of Nixon's top financial supporters. 6/15/73