

28  
CERTIFICATE OF REDUCTION OF CAPITAL

OF

KRUPP NIROSTA CO., INC.

Krupp Nirosta Co., Inc., a corporation organized and existing under the General Corporation Law of the State of Delaware, DOES HEREBY CERTIFY as follows:

(1) That at a meeting of its board of directors duly held and convened, a resolution was adopted setting forth a proposed reduction of the capital of said corporation in the manner and to the extent hereinafter set forth and calling a meeting of the stockholders having voting powers for the consideration thereof.

(2) That thereafter at a special meeting of the stockholders of the abovenamed corporation called upon thirty days' notice, given in accordance with the by-laws thereof, for the purpose of voting upon the question of reducing its capital, a resolution was duly adopted by the holders of record of a majority of the outstanding shares of stock of the corporation, having voting powers, to reduce the capital of the corporation by the amount of one hundred eighteen thousand eight hundred dollars (\$118,800.00) from one hundred twenty thousand dollars (\$120,000.00) to twelve hundred dollars (\$1200.00) in the following manner: by changing the authorized capital stock of the corporation from twelve hundred (1200) shares without par value to twelve hundred (1200) shares of the par value of one dollar (\$1.00) each and exchanging each share without par value for one (1) share of the newly authorized capital stock with par value.

(3) That the assets of the corporation remaining after such reduction are sufficient to pay any debts, payment of which shall not have been otherwise provided for.

IN WITNESS WHEREOF, said Krupp Nirosa Co., Inc., has caused its corporate seal to be affixed hereto and this certificate to be signed by its President and its Secretary this 28th day of March, 1936.



\_\_\_\_\_  
President.

Attest:



\_\_\_\_\_  
Secretary.