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What's News—

Business and Finance

LEADING INDICATORS fell 0.6% in January, the first decline in nine months. But many economists discounted the Commerce Department report, saying the economy is strong. The decline was paced by lower plant and equipment orders.

(Story on Page 3)

Auto sales plummeted 25.6% late last month. The decline, which compares with extremely strong year-earlier sales, indicates consumers are reluctant to buy when auto makers don't offer strong incentives.

(Story on Page 3)

IBM's order prospects for its new mainframe computers are being questioned by computer-leasing companies. Several such firms say a smaller share of their customers want the machines than wanted IBM's previous new mainframe models.

(Story on Page 2)

The federal tax deduction for and local income taxes to raise revenues in the future.

World-Wide

THE AQUINO GOVERNMENT SAID it would seize certain Marcos assets.

The Philippine government said it would attempt to recover "all ill-gotten wealth accumulated" by Marcos, including business enterprises allegedly acquired illegally in the Philippines or abroad. A spokesman said the government had documents showing the deposed president may have extracted as much as \$10 billion of the world to some estimates.

(Story on Page 6)

Separately, at least country's Supreme Aquino a free hand

delays a decision on 89-member entourage Air Force Base

BOTHA SAID S

emergency would be The South Africa statement in Cape Town had "improved the emergency situation districts where it is apartheid ...

Diamond Shamrock plans to sell coal and chemical operations valued at \$1 billion and buy more oil and gas reserves. The company will also combine certain oil operations.

(Story on Page 6)

A bid to oust BankAmerica's chief, Samuel Arnacost, was dropped by Sanford Well. The action was intended to end speculation that Mr. Well would mount a proxy fight to elect new directors, sources said.

(Story on Page 3)

Bond prices posted strong gains, despite a flood of corporate debt offerings.

... presidential ... and said the charges were discredited his campaign.

U.S. and Soviet negotiators ended the fourth round of arms-control talks in Geneva. Little progress was reported, and the chief U.S. delegate, Max Kampelman, said "the Soviet delegation hasn't acted to fulfill the commitments undertaken" by Reagan and Gorbachev at the November summit. A fifth round of talks is to begin May 8.

The U.S. has determined that the heating of an overfilled tank, which caused a fatal chemical accident at a Kerr-McGee Corp. plant in Oklahoma in January, had been done before at the facility. In documents released to a congressional panel, the Nuclear Regulatory Commission said the practice wasn't uncommon. (Story on Page 17)

A Los Angeles police panel released a 1,453-page summary of the investigation on the 1968 assassination of Sen. Robert F. Kennedy. Police investigators, citing accounts by witnesses and a lack of evidence of a conspiracy, concluded that convicted assassin Sirhan Sirhan acted alone.

NASA was involved in a dispute with interagency safety panel over the role of the space shuttle's solar panels.