

8/26/79

Dear José,

Thank you very much for your check, which reduces the balance to \$5100. I do appreciate the fidelity of your monthly payments and the loving sentiments which accompany them and which I wholeheartedly reciprocate. Money dealings between friends or between members of a family always carry a risk of bad feeling on one or both sides and I think we can feel great satisfaction that our relationship has not suffered one iota despite the financial arrangement between us. I only hope that the present letter will not cause any distress or resentment or disappointment because I value our loving friendship above any sum of money.

Under the present schedule, it will be 51 months or 4 years and 3 months before the debt is liquidated. That is, September 1983. For me that means a six-year period in all during which I lose bank interest on the principal. At six percent, the loss approaches \$2000 over the period 1977-1983.

I have had some financial traumas recently and am forced to re-think the terms under which \$20,000 of my money is out in interest-free loans to friends and family. I have decided to ask each person concerned if he would find it possible to make a bank loan and return the balance of the principal of the loan from me. Since you are a property owner, I imagine that you would find no difficulty in getting such a bank loan.

However, if this is not possible for any reason, I would like you to forget this letter completely and simply to continue the monthly payments. Above all, José, I do beg you not to take any offense at this suggestion. I love you and desire to much to ever give you intentional offense or to cause you any hardship of any kind. With gratitude and devotion as always. Su etc