MR. Parforodsky De Mohenshildt AS EXPERIENCE OF LINE AND A SECURITION OF THE PARTY OF TH De Mohrenschildt Exhibit 5 MJy 27162 Mr. Jean de Menil 3363 San Pelipe Mouston, Texas I appreciated the opportunity you gave me of outlining the project in Heiti, West Indies. According to your suggestion I prepared a short memorantum relating to this project. Charles, Clemard Joseph, President de la Banque Commerciale d'Haiti, the only Haitian 1. People Laville bank in existence. His references: Irving Trust Company, 1 Wall Street, MTC, Mr. Joseph Welsh, International Mixision. Manufacturers Trust Company, M. Wall Street, MYC, Mr. James Greene, V. President. American Express Company, 65 Broadway, MYC, Mr. Murshall S. Walker Jr. Vice President Overseas Banking. La Banque Commerciale d'Haiti in addition to usual banking activities is a sole representative of General Electric Ltd and of Siemons Schuckert Werks for Haiti. Br. B. Gindine-Tardieu, well known in France and England, came to Haitiin 1935 on behalf of an English Symiteate of Investment Companies to organise export of precious wood and build starch factories in the whole Carribean area. He later organized the total export of bananas in Haiti. Hr. Tardien coms a chacolate factory in Port-m-Prince ami has commiderable real estate heldings. He is an advisor to the Banque Commerciale d'Haiti and Hr. Charles' spiritual father. This sounds strange but such is the case. Mr. Tardieu's original investment of \$ 50,000 will be of real estate holdings and he will obtain debentures payable from the profits only. George de Hohrenschildt (resume included) has an agreement with the Haitian Government, much through the Banque Comperciale d'Haiti, for a complete geological and geophysical survey of the country and will apport into the Holding Company the profits from this survey and eventual oil and/or mineral concessions. 2. The Holding Company, called textatively Cartis Lee Inc., will consist of 100 shares of \$ 1,000 each. The money is to be spent exclusively on preparing projects, expenses and elaboration of agreements and guarantees in Washington and Haiti. It may participate jointly with the Banque and/or Haitian capital in the projects outlined below, but the main financing will be done by the joint American and Haitian interests under the auspices of the Alliance for Progress. 3. The projects that the Banque Commercials is considering at present and in which she will participate are as follows: Building of inexpensive houses. 2. Building of a bonded warehouse. 3. Building of a warf. & Building of a hydroelectric plant. 5. Organisation of a Haitism Insurance Company. 6. Promotion of planting of tobacco to larger extent and construction of a cigar factory, 7. Lobster tail canning and freezing. 8. Hamfacture of dessicated occume with sugar. 9. Participation in a telephone system. 10. Cotton wool plant. 11. Operation of a sizel plantation and of factories already in existence. 12. Refining of vegetable oils. 13. Mammfacture of containers for domestic oil distribution. lh. Manufacture of margerine. 15. Participation in building of small sugar mills mear the existing cooperatives. 16. Building of a casimo in Peticnville.

170peration of a hotel mortgaged to the Banque. 15. Other projects which

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G. de Hohrenschildt to Er. Jean de Henilj sontimed. Page 2.

come to the attention of the Bunque Commercials d'Haiti, among them production of local films.

A. The Holding Company expects to retain a small participation in all of these industries and enterprises by bringing the native and the American capital together and by preparing engineering studies for each project. The Holding Company will obtain the necessary Washington guarantees and the help of the Allicance for Progress. Each individual project will be presented naturally of the Allicance for Progress. Each individual project will be presented naturally of consideration to the Banque Company and to the partners in this Holding Company and they may decide to take a complete control of a project of their choice.

5. In arranging your eventual participation in the Holding Company, Mr. de Henil, I can follow any of your suggestions which may fig your tex estuation. This is why the project is presented in such a fluid form.

6. At present Haiti is in the economic doldrums. A revival and a great boom is expected because of the proposed massive injection of the American money, because of the beneficial strategic position of Haiti between the Dominican Republic and Puerto Rico, and because of the proposed combination of the private initiative, native and American capital and intervention of the Banque Comercials in each transaction. U.S. Government help should not be uncrestimated of followed by the revival of the tourist trace with the confidence and because of the extremely safe geographic position of Haiti in case of an armed conflict.

Enclosed you will find a photostatic copy of the articles I showed to you in Houston, my latest communication with Tardies and my resum.

Excluse this letter written in a great herry.

Sincerely yours,

G. de Mohrenschildt

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