

WE ARE INVESTIGATING

A LATER REPORT
THE JEWELLERS BOARD OF TRADE
WILL FOLLOW

NEW YORK CITY
BELLLOCCHIO, INC. R. JLVY & SPEC. ORDER. MFG. DALLAS.. TEXAS.. 75201
PROVIDENCE, Frank E. Bellochio, pres-secty LTV Tower SAN FRANCISCO
Born 1923, married & treas. 1525 Elm Street

September 22, 1967, when interviewed by our representative, Edward Bellochio advised that a financial statement is not available at this time. Said that sales have slightly increased over the past year. Has burglary safe, holdup on premises, and fire insurance on merchandise and fixtures. Lease expires in 1977.

ANTECEDENTS: Incorporated in 1954 under Texas laws. Upon the company's inception, the officers appeared as Frank Bellochio president, Edward Bellochio v-president, and Emil Bellochio as secty, however, officer listing is now as above.

Business originally established in 1954 by Frank Bellochio. He is a platinumsmith; learned that trade from his father in Italy. In 1950, became employed by Linz Frothers of Dallas, until starting subject business. Previously business was operated from 1517 Commerce Street, however, moved to the above location about three years ago.

Previously operated a branch at 8310 Varsity Plaza, Dallas, however, same was closed in July, 1966.

Edward Bellochio formerly appeared as v-president here, however, states that he is now an employee of the corporation only.

METHOD OF OPERATION: Business is operated from the above address, where subject retails lines of jewelry, diamonds, watches, etc. 95% of the business consists of retailing and the other 5% is special order manufacturing. Has five employees, selling to a transient trade locally.

GENERAL REMARKS: A low-five figure investment was previously employed in the business, but in the absence of a financial statement, net worth cannot be determined.

In financial quarters, an account is maintained with balances in low-four figures. Accommodation has been extended, unsecured, in moderate-four figure proportions from time to time, with favorable experience.

CLAIMS: Placed with the Board of Trade Collection Department:

PLACED	AMOUNT	DISPOSITION
10/66	\$550	1/67-paid direct
4/67	101	10/67-Paid attys.
6/67	240	7/67-paid direct \$100;
10/67	90.00	12/67-paid attys. \$127 in full settlement

1/10/68

-continued-

LEGED COMMUNICATION. COMMUNICATED TO AND RECEIVED BY YOU IN CONFIDENCE FOR YOUR EXCLUSIVE USE AND BENEFIT IN YOUR OWN BUSINESS AND IS NOT TO BE DISCLOSED TO ANY OTHER PERSON (BY-LAWS ARTICLE III, SEC. 4).

THE JEWELLERS BOARD OF TRADE