Indicted on Fraud Charge

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By the Associated Press.

WILMINGTON, Del., Sept. 23.

Twelve members of the Mantle Club, self-styled national fraternal organization of 60,000 members, were indicted here yesterday by a Federal grand jury on charges of violating the Mail Fraud Act and the Securities Act of 1933.

Stewart Lynch, United States district attorney, told Federal Judge Paul Leahy the indictment was a companion to one returned in May against Hugh B. Monjar, former president of the club and once a resident of Ardmore, Pa.; his wife, Josephine; Abraham J. Cook, Clement O. Drew and John Fenton Jones, officers of the club.

Mr. Lynch said the club had borrowed more than \$1,000,000 from members, which was used in a series of financial juggling. A yearly refund period was set up in which dis-

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