

Nazi Envoy Reported In New York to Buy U. S. Oil Property

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German Said to Offer
\$25,000,000 for Standard
Hungarian Subsidiary

By the Associated Press.

NEW YORK, May 24.—The Herald Tribune said today that Dr. Kurt Rieth, German diplomat, has been in New York almost two months "charged with the job of buying up rich American-owned oil properties in Eastern Europe, now almost valueless to citizens of the United States."

Dr. Rieth, German Minister to Austria at the time of Chancellor Dollfuss' assassination, arrived in the United States March 22, crossing the border at Brownsville, Tex., the Herald Tribune said.

He arrived in Rio de Janeiro on a special mission to Latin America last March 8.

The Herald Tribune said that on crossing the American border he gave "as a future destination the office of Walter C. Teagle, chairman of the board of the Standard Oil Co. of New Jersey" in New York City and that he had used Mr. Teagle's name as a friend at several banks and financial firms.

Denied Official Assignment.

The Herald Tribune quoted Dr. Rieth as denying he had any official assignment in this country, but reported from other sources "that Dr. Rieth's major objective was an attempt to arrange for the sale to the Reich at a cash price of around \$25,000,000 the Hungarian subsidiary of Standard Oil of New Jersey known as Maort."

Dr. Rieth asserted he was here to see about some property owned by two sisters, the Herald Tribune said.

The Herald Tribune quoted W. A. Farish, president of Standard Oil of New Jersey, as denying that he, Mr. Teagle or any one in authority in his organization knew or had been approached by Dr. Rieth.

The Herald Tribune quoted Mr. Farish as saying his organization had had "inquiries as to whether or not we would sell our German subsidiary and our Hungarian subsidiary. These feelers for sale never developed to any conclusion and we are unable to say whether they were genuine or not."

Earnings Stopped With Hitler.

Standard Oil's German subsidiary has paid almost nothing to its American owners since Hitler came to power, a condition existing among other American-owned German firms.

Mr. Farish was quoted as saying that for months his company has had "no control from New York of the operations of these two companies and for years have not been able to get dividends out of these companies."

While in South America, the Herald Tribune said, Dr. Rieth assisted in the formation of the American Abstention Committee, composed of two Japanese, an Italian and a German.

"The real aim of the committee is to hinder the application of the lease-lend bill by every means, from propaganda to more direct methods," the Herald Tribune said.