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Walter C. Teagle, Standard Oil Co. of New Jersey board chairman, today said he did not know Dr. Kirt Dieth, Nazi power politician, who the New York Herald Tribune declared in a copyrighted story had used Mr. Teagle's name as an "open sesame" for high financial circles.

Dr. Rieth calls Mr. Teagle "my very dear friend."

But Mr. Teagle, here on duty with the Defense Mediation Board, told The News:

"I have never met the man. I had never heard of him until a few weeks ago. If he's using my name, he's an

ago. If he's using my name, he's an imposter."

In New York today it was revealed that Dr. Rieth came here two months ago as successor to Dr. Gerhard Alois Westrick, who skipped the country in 1940 after the revelation of his dealings with a major oil company (not Standard).

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Dual purpose of Dr. Rieth's mission, according to the New York expose, is to arrange for purchase of Standard Oil Company's European properties (at about 25 cents on the dollar), and make contacts with isolationist groups. Before his arrival in the United States, the paper said, Mr. Rieth with German counsels in South America to plan greater Axis penetration there. He was said to have brought orders from Berlin for the formation of a special commission to further Axis interests in the Latin Americas.

When he entered this country from Mexico he gave immigration officials, Mr. Teagle's New York office as his destination, the paper said.