

U. S. Bank Accounts Of Aliens Tied Up By Freezing Order

Later Arrangements May
Allow Usual Transactions
By Germans and Italians

By the Associated Press.

More than 1,000,000 German and Italian nationals in the United States will be affected by President Roosevelt's order yesterday freezing Axis funds.

Under the order, they may not sell or transfer property or make withdrawals from their bank accounts except on approval of the Treasury.

Some officials said that while there might be some hardships at first, it was believed that regulations would be worked out so that aliens coming under the order could carry on ordinary transactions without individual authorizations. This probably will follow the plan used in previous cases of permitting withdrawals up to a fixed maximum—\$100 or \$200 a month—to cover normal living costs.

When transactions exceeded the monthly maximum, they would require application to a Federal Reserve bank setting out the purpose for which the money was wanted or why assets were being transferred.

Under the census of foreign assets ordered by Mr. Roosevelt, all aliens must list their assets in this country, provided they aggregate more than \$1,000.

The regulation which called for this report requires listing of property held both on June 1, 1940, and today, so that the Government will be able to trace transfers by aliens during the past 12 months.

This property survey will supplement the data on non-citizens gathered last year when 4,900,000 aliens were registered and fingerprinted.

Sample surveys of that data showed 660,000 Italians and 360,000 Germans in the United States. Yesterday's freezing order also affects 430,000 Poles, but they, like the thousands of citizens of other invaded countries who reside here, probably will get somewhat different treatment than Axis nationals.