Du Pont Ousts Aide Suspected As Axis Agent

T-H 9/26/40 London Banker's Son **Accused of Helping** Germany and Italy

By GUY RICHARDS

NEW YORK, Sept. 25 (C.T. P.S.). — The Francis I. du Pont Company, commodity brokers of Wall Street, today announced the suspension of Jose M. Mayorga "pending a thorough investigation of his outside activities" as an axis agent and American representative of Juan March, financial backer of Francisco Franco, Span ish dictator.

In a public statement the firm denied any connection with agents supplying Italy and Germany with vital war materials. These agents, it was revealed in a story in Tuesday Times-Herald are shipping about \$10,000,000 worth of goods monthly through devious routes in Spain, Portugal, Cuba, Mexico and Russia. and Russia.

No Other Connections

"The firm is engaged in the brokerage and investment business in stocks, bonds and commodities," the du Pont statement continued

"and has no connection with any other firm or business."

"The employe mentioned in this report is the 29-year-old son of a prominent London banker, and has been employed as an apprentice in our research department since May 4, 1937.

"The firm had no knowledge of

"The firm had no knowledge of the reported outside activities of this employe, and, except for the statements made in the newspaper statements made in the newspaper story, has no reason to believe he was erigaged in such activities. We have known this employe handled some matters for his father in this country, but we had no reason to believe that those activities were of the nature reported."

Disclaim Knowing Montes

Adding that Mayorga had been suspended, the statement ended by disclaiming any knowledge that Avelino Montes, close friend of

of Montes, given by a du Pont

Name Listed by Firm

esque and wealthy figures, March attained his position as Franco's money-man after a fabulous ca-Avelino Montes, close friend of Mayorga's and known by Germans here as an expert on shipping goods through Mexico, was employed there or had a desk there. This sharply contradicts Mayorga's statement to a reporter that Montes "almost always could be found?" at the next desk.

"A firm is not responsible for whoever chooses to call on its employes;" was another explanation of Europe's most picture.

"A firm is not responsible for whoever chooses to call on its employes;" was another explanation of Mayorga as a "research apprendict to German submarines in the Balearic Islands during the World War. Later, he obtained the tobacco monopoly in Spanish Morocco. Later still, he financed the Franco revolt, and personally went to Rome and Berlin and obtained promises of military aid. He remains Franco's great and good friend.